



# Bansal Wire Industries Limited

Manufacturers of Steel Wires

11<sup>th</sup> November, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
**Mumbai - 400 001**

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai - 400 051**

**Scrip Code: 544209**

**Trading Symbol: BANSALWIRE**

**Sub: Statement of Deviation(s) or variation(s) as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30<sup>th</sup> September, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through public issue for purposes other than those mentioned in the offer document.

In this regard, please find enclosed a 'NIL' statement of deviation or variation in the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Bansal Wire Industries Limited**

**Sumit Gupta**  
Company Secretary & Compliance Officer

**Statement of Deviation(s) or variation(s) in utilization of proceeds raised through IPO, for the quarter ended September 30, 2024**

(under Regulation 32 of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015)

Name of Listed Entity	Bansal Wire Industries Limited
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	08-07-2024
Amount Raised (in Rs. Crores)	745
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	The Audit Committee has noted that there was no deviation/ variation in the use of funds raised by Public Issue
Comments of the auditors, if any	No Comments

Sr.	Original Object	Modified Object, if any	Original Allocation (Amount in crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Repayment / pre-payment of all or a portion of certain outstanding borrowings availed by company	NA	452.683	0	452.186	0	
2	Investment in Subsidiary for Repayment / pre-Payment of all or a portion of its outstanding borrowings	NA	93.708	0	93	0	
3	Funding the Working Capital Requirements of Company	NA	60	0	59.21	0	
4	General Corporate Purposes	NA	86.552	0	86.547	0	